



## Lead Bank/ SLBC (J&K)

Ref. No. **LBD/SLBC-91/2014- 308**

### **All Members of the State Level Bankers' Committee (J&K)**

**January 9, 2014**

Sub: **Minutes of the 91<sup>st</sup> Meeting of J&K SLBC - for necessary action on actionable points**

Sir,

We forward herewith a copy of minutes of the 91<sup>st</sup> Meeting of J&K State Level Bankers' Committee (SLBC) held on 16<sup>th</sup> December 2013 at Jammu for your kind information.

You are requested to go through the same and initiate action on the decisions / actionable points pertaining to your Organization/ Department.

Desired compliance/ progress may kindly be reported to this office enabling to place the same before the next SLBC Meeting for review.

Yours Faithfully  
**For Convenor. J&K SLBC**

Assistant Vice President  
(Lead Bank/J&K SLBC)

Encls: **Minutes of 91<sup>st</sup> SLBC meeting**

**MINUTES OF 91<sup>st</sup> MEETING OF SLBC (J&K)  
HELD ON 16<sup>th</sup> DECEMBER 2013 AT JAMMU**

The 91<sup>st</sup> meeting of J&K State Level Bankers' Committee (SLBC) was held on 16<sup>th</sup> December 2013 at ITC Fortune Inn Riviera, Jammu. Hon'ble Minister for Finance & Ladakh Affairs, J&K State, Jenab Abdul Rahim Rather presided over the meeting. Other senior officials from the State Government who attended the meeting included Chief Secretary J&K Government Mr. M. I. Khandey, Principal Secretary Finance Mr. B.B.Vyas, Principal Secretary Planning Mr. B. R. Sharma, Regional Director, RBI Shri K. K. Saraf, Chief General Manager NABARD Dr. B. G. Mukhopadhyay and other senior officers of banks, Reserve Bank of India, NABARD, SIDBI, State Government Departments and Developmental Agencies.

The list of participants is enclosed as Annexure-A.

**INAUGRAL ADDRESS BY CONVENOR SLBC (CHAIRMAN & CEO, J & K BANK)**

At the outset the Convenor, J&K SLBC (Chairman & CEO, J&K Bank) Mr. Mushtaq Ahmad, extended a warm welcome to all the participants & stated that presence of Hon'ble Finance Minister, who has consented to preside over the meeting despite his busy schedule, is a source of inspiration and encouragement for SLBC.

Delivering the inaugural address Chairman & CEO, J&K Bank (Convenor J&K SLBC) Mr. Mushtaq Ahmad stated that there is a large segment of the society still deprived of the benefits of the financial system and emphasized that access to financial system by the underprivileged and vulnerable groups is the prerequisite for poverty alleviation and social cohesion and this has always been an integral part of our efforts for promoting inclusive growth and empowerment. He conveyed that all the initiatives relating to financial inclusion launched by GOI are being prioritized in J&K State. Regarding the progress in implementation of these initiatives taken in the State, he highlighted the following:

- Under the 'Swabhimaan' campaign of Gol, the target of providing banking services through various ICT-based banking outlets to the identified 795 unbanked villages (having population over 2000) in J&K State was almost fully accomplished with coverage of 789 villages, leaving just 6 villages uncovered owing to lack of connectivity and other infrastructural deficiencies.
- Under RBI directives on providing banking services to 5582 identified villages having population below 2000 in J&K State, to be covered during 2012-13, 2013-14, 2014-15 and beyond 2015, has already been taken up for implementation and against the target of 1259 villages set for financial year 2013-14, 907 villages were covered during the first half of current

financial year constituting 72% of the target for the year and the SLBC is confident to achieve 100% target by the end of current financial year. Banks have till date covered 2095 villages against the cumulative target of 2573 for FYs 2012-13 and 2013-14 thereby achieving 81% of the cumulative target upto the end of September 2013. He expressed confidence that remaining 478 villages will be covered by 31<sup>st</sup> March 2014. Of the total 2095 villages covered under the scheme, banking Services to 123 unbanked villages were provided by regular brick and mortar branches, 1814 villages by BC models and remaining 158 villages by other modes like mobile van.

- On the Gol, MoF initiative for 100% coverage of farmers under Kissan Credit Cards, he expressed that the same is being pursued with all seriousness. In this regard against 10.09 lakh farm-operating families in the State who are interested to acquire KCCs, 7.25 lakh KCCs have been sanctioned by various banks upto the end of September 2013, which constitutes about 72% of the target. He expressed optimism to achieve 100% coverage by the end of March 2014 which is the deadline for 100% coverage of farmers under KCC .

- In compliance with the RBI directive the Financial Literacy Centres (FLCs) have been already operationalized in all the 22 districts of J&K State, which include 12 FLCs set up by J&K Bank and 10 FLCs established by SBI, in accordance with their lead bank responsibility.

- Similarly, the target of setting up Rural Self Employment Training Institutes (RSETIs) in accordance with the Gol directive has been accomplished with RSETIs already functioning in all the 22 districts of the State. This includes 12 RSETIs set up by J&K Bank and 10 RSETIs set up by SBI.

- Mr. Mushtaq Ahmad stated that Gol, MoF has decided that the benefits under various Social Security Schemes and state subsidies must be transferred electronically into the destination accounts of beneficiaries without any manual intervention and J&K Bank has been designated as the Leader Bank in all the 22 districts of Jammu & Kashmir by the State Government and entrusted with the responsibility of ensuring transfer of government entitlements under various schemes directly into the accounts of beneficiaries. With the signing of MOU between the State Government and J&K Bank in this regard on 26<sup>th</sup> November 2013, he was optimistic that the objective of Gol, MoF shall be accomplished soon. Pursuant to a substantive decision taken in this behalf in Special meeting of SLBC at Srinagar on May 8 2013, which was presided by the Hon'ble Governor RBI with Hon'ble Chief Minister, J&K State as Chief Guest, the EBT/DBT Scheme in the first phase will be launched in six pilot districts of the State namely Srinagar, Ganderbal, Jammu, Rajouri, Kargil and Leh and beneficiaries of IGNOAPS-an old age pension scheme shall be covered under the scheme during the phase first.

The Chairman & CEO, J&K Bank while giving brief account of credit disbursement in J&K State stated that that banks operating in J&K State have extended credit aggregating Rs.5607.49 Crore to 2,36,354 beneficiaries during first half of FY 2013-14 against annual target of Rs.16,322.69 Crore to 7,81,234 beneficiaries thereby achieving 34.35% of target in financial terms and 30% in physical terms. This includes Priority Sector credit of Rs.3,250.72 Crore favouring 1,79,517 beneficiaries (achieving 32% of target) and Non-priority Sector credit of Rs.2,356.77 Crore disbursed in favour of 56,837 beneficiaries (38.13% achievement).

### **Institution-wise Credit Flow**

Out of the total credit disbursement of Rs.5607.49 Crore disbursed by banks in the State during first half of CFY, Convenor, SLBC (Chairman, J&K Bank) highlighted that major contribution in this has come from J&K Bank which alone has disbursed Rs.4072.81 Crore, which accounts for a lion's share of 73% of the total credit disbursed by all banks in the State. All other 41 banks/FIs operating in the State put together have disbursed Rs.1534.68 Crore, thereby contributing just 27% of the total credit disbursed in the State during the period under review.

### **Priority Sector Disbursement**

The Chairman, J&K Bank (Convenor, SLBC) while reviewing sector-wise performance of banks under Priority Sector stated that Under 'Agriculture Sector' against the annual target of Rs.3,212.98 Crore for 3,91,773 beneficiaries, banks have disbursed a total amount of Rs.1,094.74 Crore in favour of 93,746 beneficiaries by the end of September 2013 registering achievement of 34.07% in financial terms and 24% in physical terms.

Under 'Micro & Small Enterprise's Sector against the annual target of Rs.3,572.86 Crore for 1,34,362 beneficiaries, banks have disbursed an amount of Rs.1,129.65 Crore in favour of 43,317 beneficiaries upto the end of September 2013, thereby registering an achievement of 31.62% of the target in financial terms and 32.24% in physical terms.

Under 'Education Sector' against the annual target of Rs.417.53 Crore in favour of 10,916 beneficiaries banks have disbursed total amount of Rs.53.46 Crore in favour of 3,335 beneficiaries, achieving 12.80% of target in financial terms and 31% in physical terms.

Under 'Housing Sector' against the annual target of Rs.2,040.33 Crore favouring 33,124 beneficiaries banks have disbursed total amount of Rs.655.21 Crore in favour of 24,947 beneficiaries, achieving 32% in financial terms and 75% in physical terms.

Under 'Other Sector' against the annual target of Rs.898.77 Crore in favour of 43,314 beneficiaries banks have disbursed Rs.317.66 Crore in favour of 14,172 beneficiaries achieving 35.34% of target in financial terms and 32.72% in physical terms.

### **Non-Priority Sector Disbursement**

The Chairman, J&K Bank (Convenor, SLBC) stated that under Non-priority Sector against the annual target Rs.6,180.22 Crore favouring 1,67,745 beneficiaries, banks have disbursed Rs.2,356.77 Crore favouring 56,837 beneficiaries upto the end of September 2013 thereby achieving 38% of target in financial terms & 34% in physical terms.

### **C.D.RATIO**

The Convenor, SLBC stated that against the target of 40% C.D.Ratio prescribed by Hon'ble Governor, RBI for J&K State to be achieved by end of FY 2013-14, the C. D. Ratio of all banks operating in the State at the end of Q2 of FY 2013-14 stood at 40.47% as against 36.53% during the corresponding period of previous year, indicating an increase of 3.94%. The CD Ratio has increased by 3.96% during the first half of Current financial year, from 36.51% as on 31<sup>st</sup> March 2013 to 40.47% as on 30<sup>th</sup> September 2013.

### **CREDIT FLOW UNDER GOVT. SPONSORED SCHEMES**

The Convenor, SLBC stated that against the ACP 2013-14 target of Rs.472.81 Crore for 30,090 beneficiaries, the achievement of banks at the end of September, 2013 under five major Govt. Sponsored Schemes, viz. NRLM (SGSY), PMEGP, SJSRY, JKSES and SC/ST/OBC, has been of the order of Rs.82.63 Crore spread over 4,503 beneficiaries, achieving just 17% of the target in financial terms and 15% in physical terms. The achievement is not satisfactory, which remains an issue of serious concern, he added.

### **Presidential Address by Hon'ble Finance Minister, J&K State:**

Jenab Abdul Rahim Rather, Hon'ble Minister for Finance & Ladakh Affairs, J&K State, who presided over the meeting said that crossing the targeted 40% mark in the aggregate CD Ratio is the most significant collective achievement of the commercial banks operating in the State. He appreciated the banks for this achievement but added that overall progress still remains considerably below the national benchmark of 60%, hence lot of efforts are required to be put in place by banking fraternity on all fronts of credit dispensation.

He however, appreciated the role of banks for maintaining the priority sector lending above the benchmark of 40%. He observed with satisfaction that the share of agriculture sector to total priority sector has improved to 28.68% as on 30<sup>th</sup> September 2013 compared to 24.62% as on 31<sup>st</sup> March 2013. Though the share of agriculture advances to total advances has improved to 16.21% as on 30.09.2013 yet efforts are required to cross the benchmark of 18%.

As regards appreciable increase in share of credit to weaker sections and women beneficiaries to total advances, Hon'ble Finance Minister said it is a comfortable situation but conscious efforts need to be made to sustain this trend.

The Hon'ble Finance Minister observed with dismay that the share of Micro & Small Enterprises Sector in the total advances of the commercial banks continues to be on the decline, though its share within the priority sector advances is marginally improving. He said MSME Sector, which holds great promise for unfolding a large employment potential, particularly for the educated unemployed youth of the State, deserves better attention and lending efforts by all the commercial banks.

The Hon'ble Finance Minister noted with happiness that commercial banks have already achieved coverage of **907** villages during the first half of the current fiscal as against the full year's target of **1259** villages having the population below 2000, under Phase II of Financial Inclusion Plan. As regards providing of banking services to the six residual unbanked villages of the state, identified under Financial Inclusion Plan Phase-I, the Hon'ble Finance Minister said that all the concerned agencies/departments should extend the requisite support and other facilities in these villages to ensure their early coverage so that the people living in these areas could avail the banking facilities at their doorsteps.

The Hon'ble Finance Minister noted with satisfaction that J&K Bank and State Bank of India have opened Financial Literacy Centers (FLCs) in all the 22 districts of the State under Financial Literacy Programme (FLP). He said that the performance of FLCs in holding Financial Literacy Camps during the first half of the current financial year has been quite satisfactory but there is scope of increasing the number of participants in the camps being held by the FLCs of State Bank of India.

The Hon'ble Finance Minister expressed his satisfaction over the establishment of R-SETIs in all the 22 districts of the State by J&K Bank and SBI and the number of persons trained in these institutions during the previous financial year. He said it is a high time that these institutes are made functional from their own premises and the process of allotment of land for raising permanent infrastructure for the R-SETIs needs to be taken to its logical conclusion without delay and possession of the identified land should be handed over to the concerned banks.

On CSR programmes taken by the banks in J&K State, the Hon'ble Finance Minister while appreciating J&K Bank, SBI and HDFC Bank in their initiatives urged them to consider preparation of some CSR Plans which would make a more lasting impact on the Socio-economic conditions of the people, particularly in the remote and in-accessible areas.

Hon'ble Finance Minister expressed satisfaction over the progress made towards implementation of Electronic Benefit Transfer (EBT) scheme in the State and sought active cooperation from all stakeholders for implementation of the scheme on a fast track basis. He said EBT is a revolutionary

concept in e-governance and it is being started in 6 pilot districts in Jammu, Kashmir and Ladakh regions of the State in the first Phase and latter extended to remaining 16 districts.

As regards 100% coverage of farmers in J&K State under Kissan Credit Card (KCC), the Hon'ble Finance Minister urged upon commercial banks as well as the functionaries of Agriculture and Revenue Departments to complete 100% coverage positively before 31 March 2014. He said though it is gratifying to note that nearly 57% of the Agriculture sector lending amounting to Rs. 2460.28 Crore has been made against the KCCs but the average credit extended per KCC comes to Rs 46000/- only. Since the Government has already exempted credits upto Rs.1.50 lakh per KCC from the levy of Stamp Duty it is hoped that large number of farmers with higher credit limits can avail KCC.

The Hon'ble Finance Minister said though SLBC is regularly recording sustained progress in all the areas but in consideration of the fact that we have been lagging far behind other States in mobilization of deposits, expansion in credit dispensation and improving the other banking parameters, a great sense of urgency needs to guide our future efforts.

Thereafter, the agenda of the meeting was taken up for deliberation as under:

### **SEGMENT - 1 (REVISION)**

#### **CONFIRMATION OF MINUTES OF 90th MEETING OF J&K SLBC HELD ON 29<sup>th</sup> AUGUST 2013**

As no amendments to the minutes of the 90<sup>th</sup> meeting of J&K SLBC held on 29<sup>th</sup> August 2013 were received, the house confirmed the minutes.

#### **FOLLOW-UP OF ROLLED OVER ACTIONABLE POINTS OF PREVIOUS SLBC MEETINGS:**

##### **1) Legislating SARFAESI Act:**

On removal of legal hitches to enforce SARFAESI Act in J&K State, Principal Secretary Finance Mr. B. B. Vyas reiterated that State Government is committed to provide comfort to the banks and lending institutions in the State by way of SARFAESI Act and enabling amendments to the existing laws would be an important step in that direction. He said there are few last minute concerns that are to be sorted out by the Law and Revenue Departments but expressed optimism that the issue would be sorted out by the State Government in the shortest span of time.

**(Action: State Government)**

##### **2) Plans for Corporate Social Responsibility of banks:**

The Convenor, SLBC (Chairman, J&K Bank) said that CSR programmes with the details of the CSR initiatives and amount involved therein have been received from only four banks viz J&K Bank, SBI, PNB and HDFC Bank till date. He said that the house expects some more gesture on this front from SBI, PNB and HDFC bank in view of their branch network in the State.

Responding to this the Regional Director, Reserve Bank of India, Mr. K. K. Saraf said that providing fans, school bags, water purifiers etc by some banks under their CSR programmes does not serve the purpose as the focus should be on skill development activities. He emphasized that the banks even

with network of five or six branches could also contribute by way of skill development of the local people.

On Skill Development of local people under CSR programme the Convenor, SLBC (Chairman, J&K Bank) suggested to the banks to pool the resources either through J&K Bank or NABARD or RBI for skill development of the local youth rather than individual banks doing so and in case banks are not comfortable with the idea they are free to do their part at individual levels.

Taking part in the deliberations over the issue of CSR plans of the banks for the State, Chief General Manager NABARD, Dr. B. G. Mukhopadhyay suggested to form a small Sub-Committee so as to plan something tangible which would be really helpful for the people of the State. He said corporate social responsibility should not only be limited to skill building of the youth but to provide some sort of bank loan assistance also so that the skilled youth can start some viable enterprise and become self reliant.

Taking part in the deliberations Principal Secretary Finance Mr. B. B. Vyas informed the house that lot of work is being done on skill development at Government level also and suggested that the outcome of the proposed sub-committee on CSR issues be linked with what government is doing and plans to do in future.

After threadbare discussions it was decided as under:

- **All the Commercial Banks, except those having very small number of branches in J&K State, shall immediately prepare the CSR plans for J&K State for the Current Financial Year, with focus on skill development activities, and submit the same to Convenor, J&K SLBC forthwith.**

(Action: All member banks/ Convenor, J&K SLBC)

- **Convenor, SLBC shall consolidate the said CSR plans and submit the consolidated CSR Plan of J&K State to Reserve Bank of India to comply with the directives of Governor, Reserve Bank of India.**

(Action: Convenor, J&K SLBC)

- **The House approved a Sub-Committee under the Convenorship of NABARD with members from three banks viz J&K BANK, SBI and PNB. The Committee should come up with concrete and viable ideas on the CSR issue before the next SLBC.**

(Action: NABARD)

### **Report on the Matters referred to various Sub-Committee of J&K SLBC**

#### **Meeting of State Level Steering Committee for RSETIS in J&K held on 4<sup>th</sup> October 2013-**

The Copy of the minutes of the meeting of State Level Steering Committee for RESTIs in J&K State held on 4<sup>th</sup> October 2013 was placed before the house for the information of the members.

The house accepted the outcome of the meeting of State Level Steering Committee for RESTIs in J&K State held on 4<sup>th</sup> October 2013.



On the issue of delay in allotment of the land by State Government for the RSETIs, Commissioner/Secretary to Government, Rural Development Deptt., Mr. F. A. Peer informed the house that in few districts like Kulgam and Bandipora, the possession of land has been handed over to the concerned sponsoring banks while as in other 13 districts of the State the land has already been identified by the Government and the case for its final allotment to the concerned banks is pending either with Divisional or District Administration. He informed that Government has not been able to identify the land in remaining five districts viz Kathua, Kishtwar, Ramban, Anantnag and Srinagar and informed that efforts are on to identify the same and the issue is expected to get resolved by the end of March 2014.

**SEGMENT - 2 (FINANCIAL INCLUSION / THRUST AREAS)**

**AGENDA ITEM NO: 91.01**

**FINANCIAL INCLUSION PLAN (FIP) OF J&K STATE:**

- (I) 'Swabhimaan Campaign' for coverage of villages with population above 2000**
- (II) Provision of banking services to villages with population below 2000**

It was observed that in the first phase of Financial Inclusion Campaign in J&K State out of the 795 identified unbanked villages having population over 2000, 789 villages had been already covered for providing banking services through various ICT-based banking outlets including BCs etc. leaving 6 villages yet to be covered due to lack of connectivity and other infrastructural deficiencies. The Convenor, SLBC (Chairman, J&K Bank) stated that despite best efforts put in by J&K bank, these villages could not be covered. He however expressed the hope that coverage would be extended to these left over villages also in case some alternatives emerge.

Taking part in the deliberations, Executive President, J&K Bank Mr. O. P. Sharma said that bank will explore every possibility to provide coverage to the said 6 six residual villages through BC model.

On the issue of providing of banking services to the 6 six residual villages, President (J&K Bank) Mr. S. K. Bhat said that although having remotest possibility of providing the banking services to the said 6 villages in view of lack of road connectivity, electricity and other infrastructure pre-requisite for the same but we are exploring all the possibilities to extend coverage to the said 6 villages through the Information & Communication Technology (ICT) based model.

Regional Director, RBI, Mr. K. K. Saraf informed the house that in the sub-committee meeting of SLBC it was decided to provide some kind of facility to the 6 residual villages by 30th November 2013 but unfortunately the problem of connectivity seemed to be persisting. He requested the house to find a solution to the problem as soon as possible.

As regards providing of banking services to the six residual unbanked villages of the state, identified under Financial Inclusion plan phase-I, the Hon'ble Finance Minister directed all the concerned

agencies/departments to extend the requisite support and other facilities in these villages to ensure their early coverage.

The House decided that Secretary, IT, J&K Government be made the part of the already formed Sub-committee of SLBC and work out some solution to the connectivity problem in these 6 villages to ensure their early coverage.

**(Action: J&K Bank/J&K Government/SLBC)**

Regarding Phase-II of FIP for coverage of villages having population less than 2000, the Convenor, SLBC (Chairman, J&K Bank) stated that providing banking services to 5582 identified villages having population below 2000 in J&K State, to be covered during 2012-13, 2013-14, 2014-15 and beyond, has already been taken up for implementation and against the target of 1259 villages set for financial year 2013-14, 907 villages were covered during the first half of current financial year constituting 72% of the target for the year. He expressed optimism to achieve 100% target by the end of current financial year. Banks have till date covered 2095 villages against the cumulative target of 2573 for FYs 2012-13 and 2013-14 thereby achieving 81% of the cumulative target upto the end of September 2013. The remaining 478 villages are expected to be covered by 31<sup>st</sup> March 2014. As regards 82 villages which stand already covered by the FIP participating banks, it was taken on record that coverage of these villages be shown as an achievement for the respective banks under FIP Phase II. Of the total 2095 villages covered under the scheme, banking Services to 123 unbanked villages were provided by regular brick and mortar branches, 1814 villages by BC models and remaining 158 villages by other modes like mobile vans etc.

**(Action: concerned FI Banks)**

#### **AGENDA ITEM NO: 91.02**

##### **Implementation of Electronic Benefit Transfer (EBT) Scheme in J&K State:**

The Convenor, SLBC (Chairman, J&K Bank) informed the house that MOU has been signed between the State Government and J&K Bank with regard to implementation of the Electronic Benefit Transfer (EBT) of the government payments directly into the beneficiaries accounts without any manual intervention and expressed his optimism that the objective of GoI, MoF shall be achieved soon.

The Hon'ble Finance Minister expressed his satisfaction over the progress made towards implementation of Electronic Benefit Transfer (EBT) scheme in the State and sought active cooperation from all stakeholders for implementation of the scheme on a fast track basis. He said EBT is a revolutionary concept in e-governance and shall be started in 6 pilot districts in Jammu, Kashmir and Ladakh regions of the State in the first Phase and latter extended to remaining 16 districts.

**AGENDA ITEM NO: 91.03****100% coverage of farmers in J&K State under Kissan Credit Card (KCC) Scheme:**

On the progress achieved by the banks during FY 2013-14, under Kissan Credit Card Scheme, the Chairman, J&K Bank (Convenor, SLBC) stated that upto the end of September 2013, banks have sanctioned a total number of 7,25,111 KCCs in J&K State, against which 5,31,589 KCCs have been disbursed credit amounting to Rs.2,460.28 Crore. This includes 5,84,213 KCC cases sponsored by Agriculture Department, J&K Govt. to various banks operating in the State and 2,60,290 KCC cases taken up by the banks directly. As per the data received 88,647 cases have been rejected while 30,745 cases are pending with banks. Total No. of KCC cases sanctioned works out to an achievement of about 72% of the target of 10.09 lakh farm-operating families in the State.

Out of the total KCCs sanctioned by banks, the Chairman, J&K Bank (Convenor, SLBC) stated that 48.82% contribution has come from J&K Bank alone having sanctioned 3,53,986 KCCs. Other major players include JKGB with 1,25,848 KCCs, SBI with 61,049 KCCs, EDB with 57,252 KCCs & PNB with 42,159 KCCs.

The Chairman (Convenor Bank) emphasized the banks to achieve 100% target by the end of current financial year i.e. the deadline for 100% coverage. He however, impressed upon the banks to directly identify the beneficiaries on their own without waiting for sponsorship from the concerned agencies.

Taking part in the deliberations on the issue of KCC, the Director Agriculture Department, Jammu expressed that there is some difference between the number of cases sponsored by the Agriculture department and the number shown by the banks and that the same needs reconciliation.

On the issue of mismatch in KCC figures Assistant Vice President, Lead Bank Deptt./SLBC, J&K Bank apprised the house that the KCC figures are being received by SLBC Secretariat from the Banks and the mismatch of figures is due to the non-reconciliation of the same by the Agriculture Department with the bank branches which could have been facilitated by involving Lead District Managers at District Level. Supporting the stand taken by AVP J&K Bank, the LDM Rajouri expressed his ignorance that the reconciliation of KCC figures by Agriculture Department has been conducted by the District authorities with the concerned LDM's.

Chief Secretary, J&K Government, Mr. M. I. Khandey while taking serious note of the rejection of the substantial number of cases under KCC Scheme, sought reasons from the banks. In reply, the Lead District Managers of various districts informed the house that a good number of cases under

KCC are being sponsored in the name of various family members of a single family on the same land holding and sometimes in the name of deceased persons also included which is one of the major reasons for rejection of cases under KCC Scheme.

On the issue of reconciliation, Regional Director, RBI instructed Lead District Managers to get actively involved in the process of reconciliation with the Agriculture Department.

Concluding the deliberations on the issues pertaining to KCC, the Chairman (Convenor Bank) conveyed that banks should not expect further relaxation in the deadline in achieving 100% KCC coverage and that they should take all steps to achieve the 100% coverage by 31<sup>st</sup> March 2014.

**(Action: Agriculture Department/LDMs/All member banks)**

#### **Agenda Item No. 91.04**

##### **Branch Expansion Plan:**

The Chairman, J&K Bank (Convenor, SLBC) stated that against the target of 224 branches under the Branch Expansion Plan, the banks have opened 75 branches in the State upto the end of 30<sup>th</sup> September 2013 thereby registering an achievement of 33%. He sought comments of the SBI for having done nothing during the first half of current financial year, against the target of 21 branches for the full year.

Responding to this, the DGM SBI informed the house that they could not find suitable premises for housing the branches proposed for the year but added that they are making suitable arrangements and the target will be achieved by 31<sup>st</sup> March 2014.

On Branch Expansion Plan, representative of Punjab National bank informed the house that against the target of 8 branches, 6 branches have been opened and remaining 2 branches shall be opened before 31<sup>st</sup> March 2014.

**(Action: All member banks)**

#### **AGENDA ITEM NO: 91.05**

##### **Setting up of Financial Literacy Centres (FLCs) in J&K State - progress achieved as on 30.09.2013:**

It was noted that FLCs have been operationalized in all the districts of the State by the concerned banks, viz. J&K Bank in 12 districts and SBI in 10 districts and all the FLC centres are conducting indoor as well as outdoor awareness camps and 3,243 persons have availed indoor services and 15,936 persons have been benefited from 214 outdoor activities conducted by the FLCs during the 1st Half of FY 2013-14.

In pursuance to the decision taken in the 89th meeting of J&K SLBC held on 6th June 2013 that all the banks having rural branches operating in the State, should hold at least one financial literacy programme every month in terms of RBI guidelines, the house observed that 436 financial literacy

camps have been conducted by the rural branches of 5 major banks in which 18,702 persons were benefited.

On the initiatives taken by the FLC's Chairman (Convenor Bank) conveyed that in the next meeting of SLBC the house should have the data and information about the people who after attending the awareness camps have actually set up their income generating units and also have availed credit facilities from various banks.

(Action: All member banks / All LDMs/SLBC Secretariat)

**AGENDA ITEM NO: 91.06**

**Setting up of Rural Self-Employment Training Institutes (RSETIs):**

The house noted that J&K Bank and SBI have operationalized RSETIs in their respective Lead Districts of the State.

On the functioning of RSETIs in J&K State Commissioner/Secretary to Government, Rural Development Department Mr. F. A. Peer while appreciating the functioning of the RSETIs said that there is definitely an attempt on the part of banks to provide loans or wage employment to the people trained in the RSETIs but there should be some kind of tracking system in place to know as to how many trainees have been provided loans and how many wage employment.

The Hon'ble Finance Minister expressed that the basic objective of the RSETI training is to train and ensure skill development for creating employment opportunities for the unemployed youth. He emphasized that the people trained in these institutes get financial assistance so that they can start their own ventures otherwise it would simply be an academic exercise.

The Chairman, J&K Bank (Convenor, SLBC) while concluding the deliberations over the issue said that the objective of establishment of RSETIs couldn't be achieved by merely imparting training to the people and we have to ensure that the people trained in these institutes have set up their own income generating units by providing them need based financial assistance. He conveyed that there should be complete data base available to know how many persons trained in RSETIs have been actually provided financial assistance and how many have really established their units and this should form part of the annexure to the agenda item on RSETIs in the next meeting of SLBC.

(Action: JKBL/SBI/SLBC Secretariat)

**SEGMENT - 3 (PERFORMANCE REVIEW OF BANKING SECTOR)**

**AGENDA ITEM NO: 91.07**

**CREDIT FLOW TO PRIORITY SECTOR:**

**Bank-wise/ Sector-wise/ Region-wise achievements in lending to Priority Sector under Annual Credit Plan 2013-14 as at end of September 2013.**

The Chairman, J&K Bank (Convenor, SLBC) stated that banks have provided total credit of Rs.3,250.72 Crore to priority sector covering 1,79,517 beneficiaries against the ACP target of

Rs.10,142.46 Crore for 6,13,489 beneficiaries, thereby achieving 32% of the annual ACP target in financial terms against 39% achievement during the corresponding period of the previous financial year. Though, there is a decrease in percentage terms as compared to the achievements of corresponding period of the previous financial year at the same time the amount wise disbursements have increased by Rs.848 Crore. Out of the total priority sector credit of Rs.3,250.72 Crore disbursed in the State during the first half of FY 2013-14, J&K Bank alone has disbursed Rs.2,305.98 Crore thereby achieving 39% of its annual ACP target, which accounts for the major share of 71% of the total flow of credit to priority sector by all banks in the State. Whereas SBI with disbursement of Rs.323.42 Crore has contributed 10% of the total priority sector credit disbursed in the State, PNB having disbursed Rs.104.36 Crore has contributed less than 4% and Other Commercial Banks put together with disbursement of Rs.189.46 Crore have contributed 5.82% of total Priority Sector credit disbursed in the State.

Mr. Mushtaq Ahmad, expressed displeasure that none of the banks have been able to achieve 50% of their respective targets which they were supposed to achieve during the first half year. Commenting on mere 16% achievement of its annual target by Punjab National Bank during the first half of current financial year Chairman, J&K Bank (Convenor, SLBC), sought comments from the representatives from PNB for their dismal performance. He said though, the Co-operative Banks have improved slightly viz-a-viz achievement of targets as compared to achievements of corresponding period of the previous year they are still far behind the stipulated 50% achievement of targets during the first half of current financial year.

Responding to the low performance under priority sector, Dy. General Manager, Punjab National Bank informed the house that the bank has sanctioned loans aggregating to Rs. 100.00 Crore which shall be disbursed soon and further added that the bank is committed to achieve the 100% target by the end of current financial year.

The house also noted with concern the decline in achievements viz-a-viz annual targets in respect of State Bank of India from 38% as on 30<sup>th</sup> September 2012 to 31% as on 30<sup>th</sup> September 2013.

The representative of SBI attributed the decline in achievements to the non-issuance of letter of authority (permits) by the Transport Department to small road transport operators.

In response to the reasons given by the representative of SBI, the Chairman, J&K Bank (Convenor, SLBC) expressed that since other banks are operating in the same situation the problem could be common and can not be unique only to State Bank of India.

With regard to achievements under Non-Priority sector the Chairman, J&K Bank (Convenor, SLBC) stated that banks have provided a total credit of Rs.2,356.77 Crore to Non-Priority sector covering 56,837 beneficiaries against the ACP target of Rs.6,180.22 Crore for 1,67,745 beneficiaries, thus

achieving 38% of the annual ACP target in financial terms as against 48% achievement during the corresponding period of the previous financial year. Out of the total disbursement of Rs.2356.77Crore in non-priority sector, J&K Bank alone has disbursed Rs.1766.83 Crore which accounts for 75% of the total disbursements made by all the banks. The other banks operating in the State put together have disbursed Rs. 590 Crore which accounts for just 25% of the total disbursements of Rs.2356.77 Crore made by all the banks under non-priority sector as on 30<sup>th</sup> September 2013.

Again the poor performance of Punjab National Bank viz-a-viz credit disbursement to Non-Priority sector was viewed seriously by the house and bank was advised to think seriously on the issue.

On the poor performance of the banks in priority as well as non-priority sector lending the Chairman, J&K Bank (Convenor, SLBC) suggested to compare the figures for the last 5 to 6 SLBC meetings so that the performance of all the banks could be gauged correctly.

Chief General Manager, NABARD attributed the poor performance by banks in priority sector to the lack of good strategy in Agriculture Sector that leads to low credit off take in the sector and ultimately low Credit Deposit Ratio in the State. He conveyed that the investment in agriculture sector from Government side has also substantially come down over a period of time and there are certain sectors where the investment would lead to deployment of the credit and that the credit absorption would be much higher. He said that revenue expenditure in agriculture sector across the Country has increased but the capital expenditure has come down, so 4% growth rate in agriculture in State has come down because of the lack of investment in the State.

Reacting to this, Principal Secretary Finance Mr. B. B. Vyas stated that the previous year's growth rate in agriculture in J&K state was higher than the national growth rate and the State government is committed to achieve target of 4% growth rate in agriculture sector. He said that the public investment in agriculture should also go up. He stressed upon the banking fraternity to look for the impediments coming in way of lending in agriculture and other priority sectors so that State Government could intervene and help in removing the bottlenecks.

The Chairman, J&K Bank (Convenor, SLBC) expressed that all the financial institutions in the State are working in the same environment and there can be only common problems and not the isolated reasons for a particular institution. He stated that the people have to be motivated to perform. Comparing the performance of banks in J&K State with other States like Himachal Pradesh, he conveyed that we can take lessons from the very positive and dynamic role played by the banks in other parts of the Country.

Taking part in the deliberations over the dismal performance of the banks in lending to Priority and Non-priority sectors, the Regional Director Reserve Bank of India, Mr. K. K. Saraf stated that during the last three years the situation in the state has shown a lot of improvement as can be gauged from the significant improvement in the CD Ratio. He requested the Chief General Manager NABARD to take into account all these factors in the State's Credit Report.

The representatives of Allahabad Bank and other public sector banks operating in the State informed the house that NPA is the major concern for them and that the issue has to be addressed. They informed the house that Srinagar District contributes the major portion of NPAs of their banks in the State. The representative of Allahabad Bank informed the house that the NPA's of the bank in Srinagar District constitute 70% of their total advances in J&K State.

On the issue of NPA the Principal Secretary Finance Mr. B. B. Vyas conveyed that banks would definitely need some comfort in terms of SARFAESI Act and State Government will do its best to address that issue. He suggested that the issue of NPA's of Srinagar District be discussed in the DLRC Meetings and also instructed the LDM Srinagar to prepare a branch -wise/Area-wise NPA position of the banks operating in the district for placing before the house in the next SLBC and it was also decided to discuss the Bank-wise/District-wise position of NPAs for the State as a whole in the next SLBC meeting.

**(Action: LDMs/SLBC Secretariat)**

Concluding the deliberations on the agenda item the Chairman, J&K Bank (Convenor, SLBC) said that the SARFAESI Act cannot replace the banks personal efforts and the Act should be taken as bonus and not as a substitute for the efforts of the banks recovery programmes.

#### **AGENDA ITEM NO: 91.08**

#### **CREDIT UNDER GOVERNMENT SPONSORED SCHEMES:**

Against the Annual ACP target of 472.81 Crore for 30,090 beneficiaries for all banks operating in the State, the achievement of banks at the end of September 2013 under five major Government Sponsored Schemes, viz. NRLM (SGSY), PMEGP, JKSES, SJSRY and SC/ST/OBC has been of the order of Rs.82.63 Crore spread over 4,503 beneficiaries in all the three regions of the State, thereby registering an achievement of 17% in financial and 15% physical terms. The achievement, as observed by Chairman J&K Bank (Convenor J&K SLBC), has not been satisfactory at all and conveyed that 17% achievement in GSS which is dismally very poor is not acceptable. He sought comments from the banks and the sponsoring agencies over the poor performance.



Regional Director RBI attributed the poor performance of the banks in Government sponsored schemes to the late sponsorship of the cases by the sponsoring agencies. He stated that against the target of 2692 cases under PMEGP only 611 cases have been sponsored upto the end of September 2013.

The late sponsorship of the cases was viewed seriously by the house and was the main reason for poor performance under the GSS.

Chairman, J&K Bank informed the house that banks face difficulty in sanctioning / disbursement if cases are sponsored in the 4<sup>th</sup> quarter of the financial year because of their busy schedules during that period. He stressed that the cases should be sponsored by the end of third quarter.

Taking part in the deliberations the Hon'ble Finance Minister said that entrepreneurs suffer generally on account of late sponsorship of their cases and advised the concerned government agencies to develop mechanism so that delays are avoided and cases are disposed off in the shortest possible time.

**(Action: All member banks/Sponsoring agencies)**

**AGENDA ITEM: 91.09**

**Performance under Handicrafts / Handloom as on 30<sup>th</sup> September 2013:**

The progress achieved by the banking sector under Handicrafts / Handlooms as on 30<sup>th</sup> September 2013 was taken on record.

**AGENDA ITEM: 91.10**

**ACHIEVEMENT UNDER SELF HELP GROUP (SHG):**

The house took on record that the cumulative position of SHGs formed in J&K State upto the end of Q2 of CFY (2013-14) which stood at 9,541, out of which only 6,859 SHGs were credit-linked involving an amount of Rs.48.06 Crore.

On SHG, Chief General Manager NABARD, stated that the State of Jammu & Kashmir has huge potential for SHG formation but unfortunately it is not picking up. Giving the statistics he informed the house that against the potential of 90,000 SHGs only 9000 have been formed. He attributed the poor performance to lack of too many NGOs in the State. He instructed the banks to address the issue seriously and aggressively.

Regional Director, RBI informed that in Northern states including J&K the concept of SHG is not picking up as compared to Southern States where 70% of the total NGOs are operating. He said despite good potential and efforts made in the past the concept of SHG has not picked up in the State.

The house observed the position is not satisfactory and advised all the member banks and concerned government agencies to improve the position during the next quarter of the current financial year.

**(Action: All member banks/Govt. Agencies)**

#### **AGENDA ITEM NO: 91.11**

##### **Interest Subsidy Scheme for Housing the Urban Poor (ISHUP):**

The progress achieved by the banks in J&K State under Interest Subsidy Scheme for Housing the Urban Poor (ISHUP) upto the end of Q2 of CFY was taken on record.

The House adopted the modified model of the Scheme under the new name **Rajiv Rinn Yojna** which is effective from October 1, 2013.

**(Action: Housing & Urban Dev. Deptt., J&K Govt./ State Urban Development Agency (SUDA)/member banks/SLBC secretariat)**

#### **AGENDA ITEM: 91.12**

##### **BANK CREDIT AT A GLANCE (OVERVIEW OF CREDIT SCENARIO IN J&K STATE)**

##### **Statistical data of various Banks in J&K State as at end of September 2013:**

The Chairman, J&K Bank (Convenor Bank) informed the house that the total advances of all banks operating in the State as on 30<sup>th</sup> September 2013 stood at Rs.26,802.26 Crore recording a YoY growth of 26.32% while as the total deposits of the State at Rs.66,223.28 Crore indicating a growth of around 14%. As a result of this healthier credit growth the C. D. Ratio of the State has been significantly pushed up from 36.53% as on 30<sup>th</sup> September 2012 to 40.47% as on 30<sup>th</sup> September 2013, which was encouraging keeping in view the target of 40% C.D.Ratio prescribed by the Hon'ble Governor, RBI, Dr. D. Subbarao for the State to be achieved by 31<sup>st</sup> March, 2014.

Commenting on the credit sharing by major players in the State, the Chairman, J&K Bank highlighted that J&K Bank has the largest share of Rs.17,991.57 Crore constituting 67% of the aggregate outstanding credit of Rs.26,802.26 Crore in the State at the end of September 2013. The share of SBI is Rs.2,551.80 Crore constituting 9.52% and that of PNB is Rs.868.24 Crore constituting 3.24%.

The house observed that the two major public sector banks, viz. SBI & PNB have achieved a C.D. Ratio of 27.30% and 20.83%, respectively, which was not at all satisfactory.

- After a brief discussion the member banks operating in the State whose Credit Deposit Ratio as on 30<sup>th</sup> September 2013 stood at below 40% were impressed upon to take suitable measures immediately to substantially improve the CD Ratio so as to ensure that the target of 40% Credit Deposit Ratio is achieved by the end of March 2014.

**(Action: All member banks)**

**AGENDA ITEM NO: 91.13****Credit delivery to Micro, Small and Medium Enterprises (MSMEs) as at the end of September 2013:**

Progress achieved by the banking sector in J&K State as at the end of September 2013 was taken on record.

**AGENDA ITEM NO: 91.14****A) Opening of Specialized Branches in MSME Clusters****B) Rehabilitation of Sick Micro and Small Enterprises-Monitoring by Empowered Committee**

The agenda item was not deliberated and shall be taken up in the next SLBC meeting

**AGENDA ITEM NO: 91.15****Flow of Credit in Minority Concentrated Districts:**

The position was taken on record.

**AGENDA ITEM NO: 91.16****Performance review of LDMs/ DLRCs & DCCs:****Conduct of DLRCs and DCCs meetings**

The house observed that the periodicity of conducting DCC and DLRC meetings envisaged by RBI is being complied with by all the LDMs in J&K State and these meetings are being conducted regularly.

**District-wise Credit Deposit Ratio**

The position was taken on record and the districts having low Credit Deposit ratio were advised to explore the potential for credit expansion so as to improve the CDR to the desired level.

**SEGMENT - 4 (RECENT DEVELOPMENTS)****AGENDA ITEM NO: 91.17****NABARD's Support to Farmers' Training Centre(FTC) set up by the banks**

The proposal of setting up of Farmers Training Centers (FTCs) in Kashmir, Jammu and Ladakh regions by J&K Bank, PNB and SBI respectively under the guidance from NABARD was approved by the house for implementation.

**(Action: JKB, SBI & PNB, NABARD)**

**AGENDA ITEM NO: 91.18****Implementation of modified Revival, Reform and Restructuring (RRR) Package for Handloom Sector; institutional credit component of integrated Handlooms Development Scheme (IHDS) and their merger into “National Handloom Development Programme”.**

The representative of the Handlooms Department, J&K Government while giving details of the above package informed the house that J&K Government has already constituted State Implementation Monitoring Review Committee (SIMRC) to monitor implementation of the scheme in the State and first meeting of SIMRC was taken by Com./Secretary Industries & Commerce on 9<sup>th</sup> October 2013 at Civil Secretariat Srinagar and another meeting of SIMRC was scheduled for 19<sup>th</sup> December 2013 at Jammu.

On RRR Package, Chief General Manager NABARD informed the house that the process is almost complete and that the package will be extended to the beneficiaries soon.

(Action Handlooms Deptt./NABARD/member Banks/SLBC Secretariat)

**AGENDA ITEM NO: 91.19****Establishment of Dairy Units under National Mission on Protein Supplementation (NMPS):**

The guidelines framed by Directorate of Animal Husbandry for establishment of Dairy Units under National Mission on Protein Supplementation (NMPS) were approved and accepted by the house for implementation in the State.

(Action Animal Husbandry Deptt.//member Banks)

**AGENDA ITEM NO: 91.20****Monitoring of flow of credit for livestock and fisheries sector:**

The agenda item was not deliberated and shall be taken up in the next SLBC meeting.

**AGENDA ITEM NO: 91.21****Providing banking services to Village Malikote of District Reasi;and Coverage of some other uncovered villages of district Kargil in the population segment of >2000:**

The issue of providing banking services to the village Malikote Tehsil Mahore District Reasi and coverage of some other uncovered villages of district Kargil in the population segment of >2000 was

deliberated in the meeting and the villages were allotted to J&K Bank and SBI as per the following allotment:

S. No	Name of the Unbanked village	District	Allocated to
01	Malikote	Reasi	J&K Bank
02	Tambis	Kargil	J&K Bank
03	YourBaltak	Kargil	J&K Bank
04	Thasgam Thevena	Kargil	J&K Bank
05	Lankerche	Kargil	J&K Bank
06	Minjee	Kargil	SBI
07	Choskore	Kargil	SBI
08	Pashkum	Kargil	SBI

**(Action: JKBL/SBI)**

#### **AGENDA ITEM NO: 91.22**

#### **Constraint in obtaining Title investigation Report for properties proposed to be mortgaged in connection with fresh financing:**

The representative of the State Bank of India informed the house that the banks are facing lot of problems in the State of J&K in obtaining Title Investigation Report(TIR) in respect of properties offered as collaterals for fresh loaning (particularly in case of Housing Loan/Collateral loans to Industry) from the revenue Department. He conveyed that in view of various frauds detected by SBI across the Country on account of poor or fraudulent Title Investigation Reports it has become imperative for the banks to get the certified Title Investigation Report (TIR) in respect of properties offered as collaterals for fresh loaning from the Revenue Department which usually takes lot of time. He requested the house to issue the directions to the State Revenue Department to expedite the issuance of Title Investigation Report (TIR) and computerization of the revenue records which would enable the banks to expedite the process of credit dispensation.

It was decided that State Revenue department would look into the difficulties faced by banks and find out a solution for issuance of Title Investigation Report (TIR) for the properties offered as collaterals.

**(Action: Revenue Department, J&K Government)**

**AGENDA ITEM NO: 91.23****Drawing of Yearly Calendar of SLBC meetings to be held during the Calendar year 2014**

The house decided to hold all the SLBC meetings of J&K during the year 2014 on Mondays only and the revised yearly-calendar 2014 for convening meetings of J&K SLBC is enclosed as Annexure “B”.

Concluding the proceedings of 91<sup>st</sup> J&K SLBC Meeting the Hon’ble Minister for Finance & Ladakh Affairs impressed upon the Public sector banks and financial institutions operating in the State to extend liberal credit facilities in view of State’s limited resources and its numerous problems. He stated that it is the responsibility of the banks to provide hassle free, liberal and need based credit support to the people in J&K State. Commenting on the level of participation in the State level meetings like SLBC which are the highest forums to discuss important matters pertaining to the welfare of the State the Hon’ble Minister for Finance impressed upon all government departments, Financial Institutions & other agencies to ensure senior level participations in such meetings.

The meeting ended with a vote of thanks to the Chair, which was presented by Sh. S.K.Bhat, President (LBD/SLBC), J&K Bank.

Asstt. Vice President  
(LBD / J&K SLBC)

## Annexure-A

### List of Participants of the 91<sup>st</sup> Meeting of J&K SLBC held on 16-12-2013 at ITC Fortune Inn, Riviera, Jammu

<u>S. No.</u>	<u>Name of the Participant</u>	<u>Designation / Department/ Organization</u>
<b>S/Shri</b>		
<b><u>Convenor</u></b>		
1.	Mushtaq Ahmad	Chairman & CEO, J&K Bank
<b><u>Chief Guest</u></b>		
2.	Jenab Abdul Rahim Rather	Minister for Finance & Ladakh affairs, J&K State
<b><u>State Government</u></b>		
3.	M.I.Khandey	Chief Secretary, J&K State
4.	B. B. Vyas	Principal Secretary, Finance
5.	B. R. Sharma	Commissioner/ Secretary, Planning
6.	Farooq Ahmad Peer	Commissioner/ Secretary, Rural Dev. & Panchayat Raj
7.	F. A. Faktoo	Commissioner/Secretary, Industries and Commerce Deptt.
8.	Bipul Pathak	Commissioner/Secretary, Information Technology
9.	Zaffar Ahmad	Commissioner/Secretary, Tourism and Culture Deptt.
10.	B. A. Runyal	Commissioner/Secretary, Labour & Employment Deptt.
11.	Kumar, M.K.	Additional Secretary, Agriculture Production Deptt.
12.	Ravi Mangotra	Chief Financial Consultant, Finance Deptt.
13.	Shakel-ul-Rehman	Special Secretary, Finance Deptt.
14.	Ajay Khajuria	Director, Agriculture Jammu
15.	Dr. M. I. Parray	Director, EDI
16.	Javed Ahmad Khan	Director, Industries & Commerce Department, Kashmir
17.	Gulzar Ahmad Qureshi	Director, Industries & Commerce Department, Jammu
18.	Mr. Anil Kumar Sharma	Director, Horticulture Department, Jammu
19.	Dr. Abdul Rashid	Director Employment Department
20.	Salma Hamid	Director, Handicrafts
21.	A. K. Sharma	Director Local Bodies
22.	Sudarshan Sharma	Registrar, J&K Cooperatives Societies Department
23.	Anjana Koul	Jt. Register, Banking & Finance, J&K Cooperatives
24.	Naheeda Soz	Managing Director, Women's Development Corporation.
25.	Shamim Ahmad	Managing Director, Tourism Dev. Corporation
26.	A. R. Makroo	MD, J&K State Financial Corporation
27.	Mohammad Ashraf Mir	Secretary Law, justice & Parliamentary Affairs
28.	Narinder Kumar	Addl. Director, Social Welfare Deptt.
29.	Nisar Ahmad Wani	Addl. Secretary, Revenue Department
30.	A. K. Malhotra	Jt. Director, Agriculture Kashmir
31.	Parveez Iqbal	Jt. Director, Planning, UDA Jammu
32.	P. S. Kakroo	Jt. Director Planning, Housing & Urban Dev. Deptt.
33.	A. K. Dhar	Dy. Director, Animal Husbandry Deptt.
34.	Kamal Kumar Sharma	Dy. Director, Rural Dev. Deptt. Jammu
35.	Namrita Dogra	Dy. Director, Handlooms
36.	M. Muazzam	Managing Director, J&K SIDCO
37.	Mrs. Afroza	Secretary (J&K), KVIB
38.	Gh. Qadir Khatana	Divisional Manager, SC/ST/OBC Corporation
39.	Dr. Shakeel Ahmad Khan	Tech. officer with Secretary, Animal & Sheep Husbandry Deptt.
40.	Dr. Ashwani Kumar	Asstt. Director, MSME Dev. Institute Jammu
<b><u>Reserve Bank of India</u></b>		
41.	K. K. Saraf	Regional Director

42. Ramesh Chand ... DGM, RPCD, R. O. Jammu  
43. Bhushan Gupta .... AGM, RPCD, R. O. Jammu

**NABARD**

44. B.G.Mukhupadey ... Chief General Manager, R.O. Jammu  
45. Sushil Kumar ... Asstt. Manager R.O. Jammu  
46. Sanchit Kumar Singh .... Asstt. Manager R.O. Jammu

**J&K Bank (Convenor Bank)**

47. O. P. Sharma ... Executive President  
48. S. K. Bhat ... President (Finance/SLBC), J&K Bank  
49. R. K. Chhibber .... President, FID  
50. A. K. Pandita ... Vice President (PS), J&K Bank  
51. Arvind Gupta ... Vice President/Zonal Head Jammu(Central)  
52. Mohammad Ibrahim wani ... Vice President/ Zonal Head Jammu (North)  
53. Gurcharan Singh ... Vice President/ Zonal Head Jammu (West)  
54. Gulzar Ahmad Zargar ... Asstt. Vice President, LBD/SLBC  
55. B.K. Goswami ... Executive Manager, GSS, Z. O. Jammu(Central)  
56. Altaf Ahmad Zargar ... Executive Manager, FID, CHQ, Srinagar

**Public Sector Banks**

57. Pardeep Ray ... DGM, State Bank of India, Z. O. Jammu  
58. Anil Grover ... AGM, State Bank of India, Z. O. Jammu  
59. Mohd. Latif Mir ... DGM, Circle Head, Punjab National Bank(Jammu)  
60. R. V. S Jasrotia ... Chief Manager, Punjab National Bank  
61. Bharat Bushan .... Chief Manager, State Bank of Patiala  
62. R. K. Gupta ... DGM, Allahabad Bank  
63. S. K. Saha ... AGM, Allahabad Bank  
64. R. K. Kaushik ... AGM, Central Bank of India  
65. Raj Kumar ... AGM, Oriental Bank of Commerce  
66. Gurdiyul ... Senior Manager, UCO Bank  
67. Anoop Sood ... DGM, Bank of India  
68. H. S. Sidhu ... DGM, Bank of Baroda  
69. S. K. Verma ... Chief Manager, Canara Bank  
70. Tijender Singh Chugh ... Chief Manager, P&S Bank  
71. P. S. Minhas .... AGM, Union Bank of India  
72. Shiv Kumar ... Asstt. Manager, Corporation Bank

**Private Sector Banks**

73. Sachin Mahajan ... Cluster Head, HDFC Bank  
74. Ashish Pandotra ... Cluster Branch Manager, ICICI Bank  
75. K. L. Garg ... General Manager, Retail Banking, IDBI Bank  
76. Vivek Gupta ... Manager, Yes Bank  
77. Deepak Gupta ... Manager, Axis Bank

**Regional Rural Banks**

78. Vagesh Chander ... Chairman, J&K Grameen Bank  
79. A. K. Razdan ... Chairman, Ellaquai Dehati Bank

**Cooperative Banks**

80. R. K. Koul ... CEO J&K State Cooperative Bank  
81. B. A. Lone ... MD, BCC Bank  
82. Bharat Bushan ... Chief Manager, Anantnag Central Coop. Bank  
83. Sarwan Chowdary ... DGM, JCC Bank

**SIDBI**

84. Anuj Jain ... AGM, SIDBI

**National Housing Bank**



85. Mohit Kaul .... Regional Manager, National Housing Bank, New Delhi

**Agriculture Insurance Company of India**

86. Ashwani Bhat .... Junior Officer, AIC of India

**Lead District Managers**

87. Arvind Kapoor	...	LDM, Rajouri
88. Ghulam Jeelani Shah	...	LDM, Shopian
89. Mohammad Sayed Shah	...	LDM, Pulwama
90. Nissar Ahmad Ahanger	...	LDM, Srinagar
91. Nissar Ahmad Bhat	...	LDM, Ganderbal
92. Asrar Ahmad	...	LDM, Budgam
93. G. H. Wani	...	LDM, Kupwara
94. Mufti Gh. Mohammad	...	LDM, Anantnag
95. Ghulam Nabi Dar	...	LDM, Kulgam
96. Mohd. Shafi Ayaz	...	LDM, Poonch
97. Javeed Ahmad Qureshi	...	LDM, Baramulla
98. Ayub Ahmad Khuroo	...	LDM, Bandipora
99. R. L. Lochan	...	LDM, Jammu
100. Satish Mahajan	...	LDM, Udhampur
101. Rohit Mehta	...	LDM, Reasi
102. B. M. Sharma	...	LDM, Samba/ Kathua
103. Satish Gupta	...	LDM, Kishtwar
104. Nirmal Singh	...	LDM, Ramban
105. I. B. Sharma	...	LDM, Doda
106. Nawang Tsering	...	LDM, Kargil

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## Annexure "B"

### J&K State Level Bankers' Committee

#### Calendar for Quarterly SLBC meetings for the Calendar Year 2014

(Prepared in terms of RBI directives vide No. RBI/2010-11/343 dated: December 29, 2010)

S.No	Review of Performance for the Quarter	Deadline date for receipt of data by SLBC (From Banks/LDMs)	Date of distribution of Agenda	Date of holding the SLBC meeting	Circulation of minutes of SLBC meeting	Follow-up of the action point emerged from the meeting
	...	<i>(15 days from the end of the quarter)</i>	<i>(20 days from the end of the quarter)</i>	<i>(within 45 days from the end of the quarter)</i>	<i>(within 10 days from holding the meeting)</i>	<i>(to be completed within 30 days of circulation of minutes (for review in next meeting))</i>
	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>
<b>1</b>	Q3, FY 2013-14 (Oct. 2013 to Dec. 2013)	15 <sup>th</sup> January 2014	20 <sup>th</sup> January, 2014	24 <sup>th</sup> February, 2014 (Monday) JAMMU	6 <sup>th</sup> March, 2014 (Thursday)	7 <sup>th</sup> April, 2014 (Monday)
<b>2</b>	Q4, FY 2013-14 (Jan. 2014 to Mar. 2014)	15 <sup>th</sup> April, 2014	20 <sup>th</sup> April, 2014	12 <sup>th</sup> May, 2014 (Monday) SRINAGAR	22 <sup>nd</sup> May, 2014 (Thursday)	23 <sup>rd</sup> June, 2014 (Monday)
<b>3</b>	Q1, FY 2014-15 (April 2014 to June 2014)	15 <sup>th</sup> July, 2014	20 <sup>th</sup> July, 2014	25 <sup>th</sup> August, 2014 (Monday) SRINAGAR	5 <sup>th</sup> September, 2014 (Friday)	6 <sup>th</sup> October, 2014 (Monday)
<b>4</b>	Q2, FY 2014-15 (July 2014 to Sept. 2014)	15 <sup>th</sup> October, 2014	20 <sup>th</sup> October, 2014	24 <sup>th</sup> November, 2014 (Monday) JAMMU	5 <sup>th</sup> December, 2014 (Friday)	5 <sup>th</sup> January, 2015 (Monday)

